



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	21-11-2023	20-11-2023	Chng	%Chng
Spot	19783.4	19694.00	89.4	0.45%
Fut	19842	19751.2	90.8	0.46%
Open Int	10374050	10387100	-13050	-0.13%
Implication	SHORT COVERING			
BankNifty	21-11-2023	20-11-2023	Chng	%Chng
Spot	43689.15	43584.95	104.2	0.24%
Fut	43799	43742.15	56.85	0.13%
Open Int	2000985	2185785	-184800	-8.45%
Implication	SHORT COVERING			

Nifty Technical View : 22-11-2023

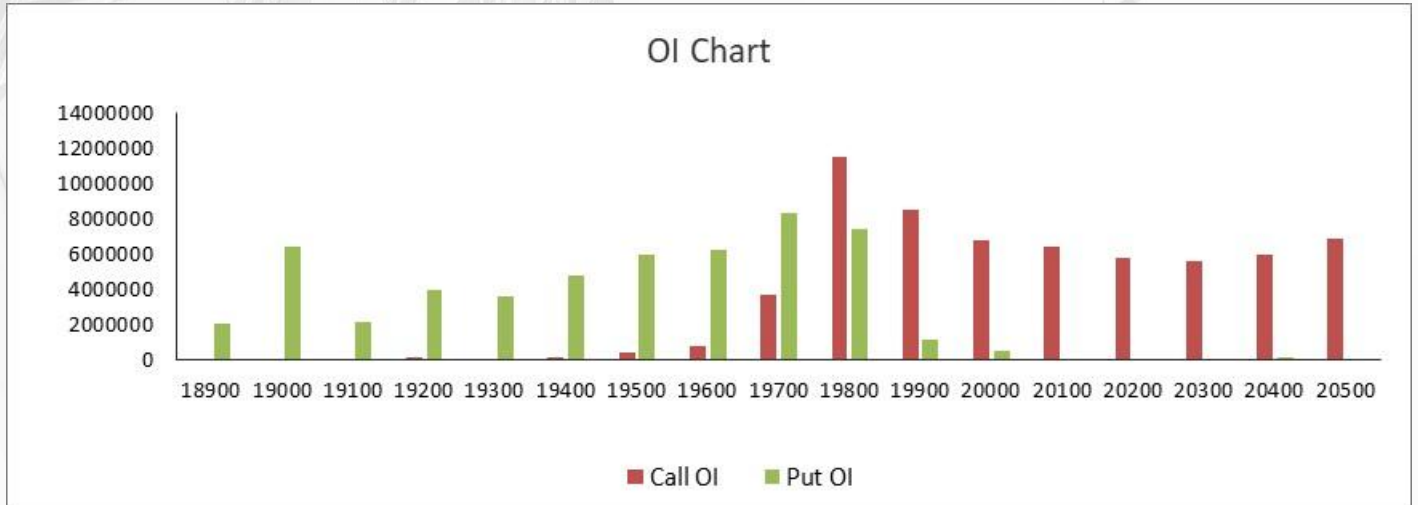
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19783.4	19714	19749	19789	19824	19864

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 19783 with a gain of 89 points. On the daily chart the index has formed a small Bullish candle with upper shadow indicating selling pressure as well as resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 19800 level it would witness buying which would lead the index towards 19900-20000 levels. Important Supports for the day is around 19750 However if index sustains below 19750 then it may witness profit booking which would take the index towards 19700-19600 levels.

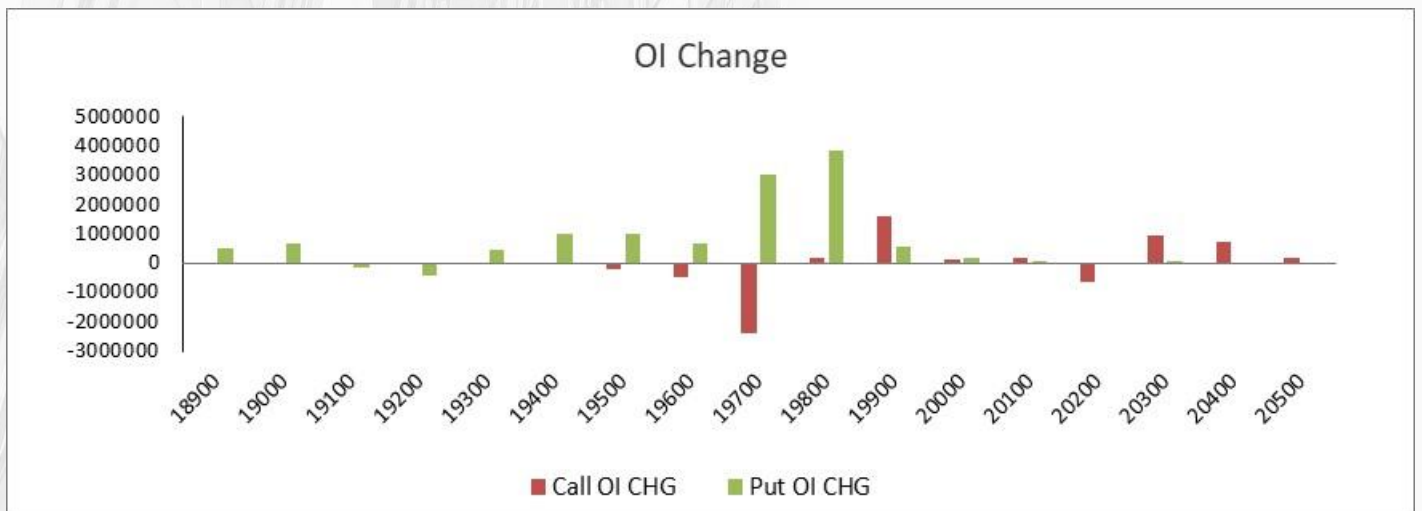


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 23-11-2023



Nifty Open Interest Change : Weekly Expiry 23-11-2023



- India Volatility Index (VIX) changed by 0.51% and settled at 12.21.
- The Nifty Put Call Ratio (PCR) finally stood at 0.89 vs. 0.73 (20/11/2023) for 23 Nov. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19800 with 114.97 lacs followed by 19900 with 84.73 Lacs and that for Put was at 19700 with 83.47 lacs followed by 19800 with 74.42 lacs.
- The highest OI Change for Call was at 19700 with 24.00 lacs Decreased and that for Put was at 19800 with 38.28 lacs decreased.
- Based on OI actions, we expect Nifty to remain in a range from 19800– 19700 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SBILIFE 30 Nov 2023	1425.15	2.52	7373250	15.12	1401	1438
IEX 30 Nov 2023	142.4	3.04	50392500	10.66	138	145
OBEROIRLTY 30 Nov 2023	1407.7	3.95	7756000	9.64	1376	1428
IRCTC 30 Nov 2023	710.55	0.94	12636750	7.14	703	720
VOLTAS 30 Nov 2023	848.1	1.89	7574400	6.83	837	857

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CONCOR 30 Nov 2023	752.35	-0.01	6372000	7.71	746	763
INDIAMART 30 Nov 2023	2598.95	-1.41	968400	7.49	2578	2638
PERSISTENT 30 Nov 2023	6435.4	-0.14	1478050	7.28	6402	6497
IDEA 30 Nov 2023	13.85	-2.46	1525680000	5.49	14	14
NTPC 30 Nov 2023	250.3	-0.38	90927000	4.48	247	253

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ASHOKLEY 30 Nov 2023	178.85	3.71	70050000	-5.85	175	181
ATUL 30 Nov 2023	6600.55	0.68	224775	-3.14	6555	6664
NATIONALUM 30 Nov 2023	92.85	1.03	59962500	-2.76	92	94
LAURUSLABS 30 Nov 2023	375.5	1.73	10852800	-2.39	369	383
RBLBANK 30 Nov 2023	235.9	2.68	47782500	-2.28	232	239

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
NMDC 30 Nov 2023	170.4	-0.5	85023000	-4.67	168	173
BHEL 30 Nov 2023	139.6	-1.06	96316500	-4.53	137	142
RECLTD 30 Nov 2023	340.8	-1.84	47980000	-3.52	332	350
AUBANK 30 Nov 2023	721.35	-2.16	13178000	-2.02	714	735
FEDERALBNK 30 Nov 2023	147	-0.61	93255000	-1.77	146	148

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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